FARAD CONTINUATION SHEET NO.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO.529 OF 2005
WITH C.A.NO.253 OF 2005
WITH COMPANY PETITION NO.530 OF 2005

Office notes, office Memoranda of Coram, appearance, Court's orders or directions and Registrar's orders.	Court's or Judge's orders.

Mr. Y.N. Adhia for the Petitioner.

Mr.C.J. Joy with R.C.Master for the Regional Director.

CORAM : A.M. KHANWILKAR,J.
DATED : OCTOBER 28, 2005.

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P.C.

1. The counsel for the Regional Director submits that the company will have to issue separate notices to proceed with the process of amalgamation in view of the guide-lines issued by the R.B.I. In response to this objection, the counsel for the company submits that R.B.I. has already waived that condition by letter dated 15.7.2005.

2. It is also brought to my notice that Clause 6 of the order dated

5.8.2005 dispenses with the requirement of public notice under Circular dated 15.11.1999. In view of this position, the objection taken on behalf of the Regional Director is negatived.

3. As all other formalities have been complied with and no other objection is forthcoming either on behalf of the Regional Director or Official Liquidator, order in terms of prayer clause (a) to (g) subject to payment of cost to the Regional Director quantified at Rs.2500/-.

(A.M.KHANWILKAR, J.)